HKQAA eNewsletter

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Hong Kong Registration – Start-up Plus

Support the Development of Start-up and Open API in Hong Kong

Fintech and Open API have become hot topics in recent years, with the continuous support of the HKSAR Government. However, as related start-up companies lack operational knowledge and experience, it can be difficult for them to gain the trust of their clients to

develop their business.



HKQAA has developed the **Hong Kong Registration – Start-up Plus**, which is an extension of the Hong Kong Registration – Start-ups. With additional elements related to information security management in Open API, the Scheme echoes Hong Kong Monetary Authority's latest documents and helps pave the way to smart banking in the near future, as well as meeting industry needs.

The management principles behind the Scheme's recommended practices are based on the **Plan-Do-Check-Act (PDCA)** cycle and risk-based thinking. By following the practices, start-ups should be able to identify and manage the major risks to quality, financial and information security, especially those related to Open API, and improve their management performance.

By obtaining the registration, start-ups can demonstrate their management standard and competence, and enhance their clients' and business partners' confidence in them.

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